

General Fund Budget 2022-23

Grand Ledge Public Schools

For Action 6-27-2022

BUDGET ASSUMPTIONS

	2021-22 Final	Proposed 2022-23 Original
Foundation Allowance	\$8,700	\$9,135
Membership blend	90% fall 2021/10% spring 2021	90% fall 2022/10% spring 2022
Current year Fall student FTE	4,884.24	4,781.00
Prior year Spring student FTE	4,874.13	4,879.04
Sec 23a dropout recovery count	12.00	0.00
Blended student count	4,904.23	4,790.80

REVENUE

General fund revenues for the 2022-23 year are projected to equal \$61 million. The following factors contributed to the revenue projection:

- The District’s State revenues will increase by approximately \$2,000,000 during FY 2023 due to the anticipated increase in the foundation allowance. This increase will be partially offset by a projected decline in student enrollment based upon declining State wide birth rates.
- Federal revenues will increase by \$2,600,000 over FY 2022 amounts due to the supplanting of general fund expenditures with Section 11t ESSER funds. This one time revenue source is partially offset by a decline in ESSER II and ESSER III funds in FY 2023.

EXPENDITURES

General fund expenditures are projected to equal \$62 million. The following factors contributed to the expenditure projection:

- Step increases for all employee groups at a cost of approximately \$1,000,000.
- A contract with the City of Grand Ledge in the amount of \$65,000 to provide a full-time school resource officer.
- Increased related service costs for staff provided by Eaton RESA (social worker, psychologist, speech therapy, etc.) necessary to meet student needs.
- Increased fuel, utility and supply costs due to inflationary increases and additional operating square footage.
- Curriculum adoptions in math, social studies and science.
- Personnel cost savings were achieved with attrition in the following categories:

- High school teachers – 3
- High school counselor – 1
- Beagle teacher – 1
- Hayes teachers – 2
- Elementary teachers – 4
- Homebound teacher – 1
- Distance learning teacher – 1
- Reading coach – 1
- Beagle secretary - .75
- Benefits technician – 1
- Custodial supervisor – 1
- Teaching assistants – 8

FUND BALANCE

The original budget adoption for 2022-23 calls for the utilization of \$1,000,000 of the beginning fund balance leaving the District with a projected ending fund balance of \$5,600,000 as of June 30, 2023. This fund balance level represents 6.38% of revenues, the measurement utilized by the Department of Treasury for early warning monitoring, and 6.28% of expenditures, the measurement utilized by Board Governance Policy EL 404.

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2022-23
is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 10,624,307
300	State	41,804,793
400	Federal	6,892,172
500-600	Incoming Transfers	2,151,706
	Total Revenues	<u>\$ 61,472,978</u>
<u>EXPENDITURES</u>		
Instruction -		
110	Basic Program	\$ 29,737,561
120	Added Needs	8,411,731
	Total Instruction	<u>38,149,292</u>
Support Services -		
210	Pupil	5,008,194
220	Instructional Staff	2,097,863
230	General Administration	747,204
240	School Administration	3,414,579
250	Business	652,950
260	Operations & Maintenance	5,499,246
270	Transportation	3,889,639
280	Central Support Services	1,963,167
290	Other Support Services	873,029
	Total Support Services	<u>24,145,871</u>
300	Community Services	14,914
400-600	Outgoing Transfers & Fund Modifications	<u>124,057</u>
	Total Expenditures	<u>\$ 62,434,134</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (961,156)</u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2022	\$ 4,884,172
	Amount by which Revenues Exceed Expenditures	<u>(961,156)</u>
	Ending Fund Balance	<u>\$ 3,923,016</u>
	Fund Balance as a Percentage of Revenues	<u>6.38%</u>
	Fund Balance as a Percentage of Expenditures	<u>6.28%</u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Community Education Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 2,030,030
300	State	
400	Federal	740,000
	Total Revenues	<u>\$ 2,770,030</u>
<u>EXPENDITURES</u>		
	Instruction -	
100	Basic Program	\$ 1,224,340
220	Instructional Staff	283,775
300	Community Services	1,248,532
	Total Expenditures	<u>\$ 2,756,647</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ 13,383</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2021	\$ 54,832
	Amount by which Revenues Exceed Expenditures	<u>13,383</u>
	Ending Fund Balance	<u><u>\$ 68,215</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools School Store Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 20,000
300	State	0
400	Federal	0
	Total Revenues	<u>\$ 20,000</u>
<u>EXPENDITURES</u>		
290	Other Support Services	<u>\$ 20,000</u>
	Total Support Services	20,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 20,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ -</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2022	\$ 14,442
	Amount by which Revenues Exceed Expenditures	<u>-</u>
	Ending Fund Balance	<u><u>\$ 14,442</u></u>
	Fund Balance as a Percentage of Revenues	<u><u>72.21%</u></u>
	Fund Balance as a Percentage of Expenditures	<u><u>72.21%</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Food Service Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>	<u>Original 2022-23 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 947,803
300 State	87,186
400 Federal	1,007,373
Total Revenues	<u>\$ 2,042,362</u>
<u>EXPENDITURES</u>	
290 Other Support Services	<u>\$ 2,074,005</u>
Total Support Services	2,074,005
400-600 Outgoing Transfers & Fund Modifications	<u>0</u>
Total Expenditures	<u>\$ 2,074,005</u>
Amount by which Revenues Exceed Expenditures	<u>\$ (31,643)</u>
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2022	\$ 345,465
Amount by which Revenues Exceed Expenditures	<u>(31,643)</u>
Ending Fund Balance	<u>\$ 313,822</u>
Fund Balance as a Percentage of Revenues	<u>15.37%</u>
Fund Balance as a Percentage of Expenditures	<u>15.13%</u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Debt Service Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>	<u>Original 2022-23 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 9,920,000
300 State	-
400 Federal	-
Total Revenues	<u>\$ 9,920,000</u>
<u>EXPENDITURES</u>	
250 Business	\$ 2,000
510 Debt Service	<u>10,089,700</u>
Total Expenditures	10,091,700
Amount by which Revenues Exceed Expenditures	<u><u>\$ (171,700)</u></u>
 <u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2022	\$ 4,257,362
Amount by which Revenues Exceed Expenditures	<u>(171,700)</u>
Ending Fund Balance	<u><u>\$ 4,085,662</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Sinking Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>	<u>Original 2022-23 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 1,395,000
300 State	0
400 Federal	0
Total Revenues	<u>\$ 1,395,000</u>
<u>EXPENDITURES</u>	
450 Improvements	<u>\$ 950,000</u>
Total Support Services	950,000
400-600 Outgoing Transfers & Fund Modifications	<u>0</u>
Total Expenditures	<u>\$ 950,000</u>
Amount by which Revenues Exceed Expenditures	<u><u>\$ 445,000</u></u>
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2022	\$ 1,645,108
Amount by which Revenues Exceed Expenditures	<u>445,000</u>
Ending Fund Balance	<u><u>\$ 2,090,108</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools Technology Capital Projects Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 5,500
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 5,500</u>
<u>EXPENDITURES</u>		
280	Central Support Services	\$ 550,000
450	Improvements	500,000
	Total Support Services	<u>1,050,000</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 1,050,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (1,044,500)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2021	\$ 3,778,936
	Amount by which Revenues Exceed Expenditures	<u>(1,044,500)</u>
	Ending Fund Balance	<u><u>\$ 2,734,436</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2019 Capital Projects Fund Proposal 2 for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>	<u>Original 2022-23 Budget</u>
<u>REVENUES</u>	
100 Local	\$ 1,000
300 State	-
400 Federal	-
Total Revenues	\$ 1,000
<u>EXPENDITURES</u>	
280 Central Support Services	\$ -
450 Improvements	5,711,876
Total Support Services	5,711,876
400-600 Outgoing Transfers & Fund Modifications	0
Total Expenditures	\$ 5,711,876
Amount by which Revenues Exceed Expenditures	\$ (5,710,876)
<u>FUND BALANCE INFORMATION</u>	
Fund Balance at July 1, 2022	\$ 5,710,876
Amount by which Revenues Exceed Expenditures	(5,710,876)
Ending Fund Balance	\$ -

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 1 for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 25,000
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 25,000</u>
<u>EXPENDITURES</u>		
280	Central Support Services	\$ -
450	Improvements	<u>10,000,000</u>
	Total Support Services	10,000,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 10,000,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (9,975,000)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2022	\$ 27,769,131
	Amount by which Revenues Exceed Expenditures	<u>(9,975,000)</u>
	Ending Fund Balance	<u><u>\$ 17,794,131</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Schools 2021 Capital Projects Fund Proposal 2 for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 100
300	State	-
400	Federal	-
	Total Revenues	<u>\$ 100</u>
<u>EXPENDITURES</u>		
280	Central Support Services	\$ -
450	Improvements	279,885
	Total Support Services	<u>279,885</u>
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 279,885</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ (279,785)</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2022	\$ 279,785
	Amount by which Revenues Exceed Expenditures	<u>(279,785)</u>
	Ending Fund Balance	<u><u>\$ -</u></u>

ADOPTED this 27th day of June, 2022

GENERAL APPROPRIATIONS ACT
 Resolution for Adoption by the Board of Education of
 Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
 Grand Ledge Public Student Activity Fund for fiscal year 2022-23
 is adopted as follows:

<u>Code#</u>		<u>Original 2022-23 Budget</u>
<u>REVENUES</u>		
100	Local	\$ 430,000
300	State	0
400	Federal	0
	Total Revenues	<u>\$ 430,000</u>
<u>EXPENDITURES</u>		
290	Other Support Services	<u>\$ 430,000</u>
	Total Support Services	430,000
400-600	Outgoing Transfers & Fund Modifications	<u>0</u>
	Total Expenditures	<u>\$ 430,000</u>
	Amount by which Revenues Exceed Expenditures	<u><u>\$ -</u></u>
<u>FUND BALANCE INFORMATION</u>		
	Fund Balance at July 1, 2022	\$ 431,654
	Amount by which Revenues Exceed Expenditures	<u>-</u>
	Ending Fund Balance	<u><u>\$ 431,654</u></u>

ADOPTED this 27th day of June, 2022