

**LETTER OF AGREEMENT #10  
BETWEEN  
GRAND LEDGE PUBLIC SCHOOLS  
AND  
EATON COUNTY EDUCATION ASSOCIATION/  
GRAND LEDGE EDUCATION ASSOCIATION, MEA/NEA**

**Re: 2024 Insurance Subsidies for 5.1 Article E**

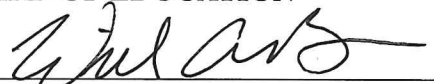
1. This Letter of Agreement is developed, approved and executed between the Grand Ledge Public Schools Board of Education (the "District") and the Eaton County Education Association/Grand Ledge Education Association, MEA/NEA (the "Association").
2. Beginning January 1, 2024, the District provided subsidies shall be:  
Singles: \$519.20, Doubles: \$1085.81, and Families: \$1416.00
3. If the certified fall student count is more than 5070 and less than 5085, then a revenue-sharing formula shall be used, as defined here: 70% of the increased revenue [per pupil foundation \* additional students (certified count - 5070)] shall be used to increase insurance subsidies.

Monthly insurance subsidies shall increase using this formula: the 70% of increased revenue will be divided by 399.62 (based on 2023 insurance census) then multiplied by the state cap multipliers and then divided by 12 months.

State Cap Multipliers are as follows: Single = 1.00, Double = 2.09, Families = 2.73

4. If the certified fall student count is at least 5085 and less than 5100, then the District shall increase the District provided subsidies by 7%:  
Singles: \$555.54, Doubles: \$1161.82, and Families: \$1515.12
5. If the certified fall count is at least 5100, then the District shall increase the District provided subsidies by 10.5%:  
Singles: \$573.72, Doubles: \$1199.82, and Families: \$1564.68
6. This letter of agreement shall become effective upon the execution by the District and the Association. It is expressly understood and agreed that this Letter of Agreement does not establish a binding working condition, or obligation of either party after June 30, 2024 at its term shall expire on that date.

**GRAND LEDGE PUBLIC SCHOOLS  
BOARD OF EDUCATION**

By: 

Its: Superintendent

Date: 7/10/23

**EATON COUNTY EDUCATION  
ASSOCIATION/GRAND LEDGE  
EDUCATION ASSOCIATION**

By: 

Its: President-GLEA

Date: 7-10-23